

Carbon Reduction Plan

Supplier name: Smart Respiratory Products Ltd. (SRP Ltd.)

Publication date: November 2024

Commitment to achieving Net Zero

SRP Ltd. is committed to achieving Net Zero emissions by 2050. Our commitment aligns with global sustainability targets, and we strive to implement meaningful measures to reduce our environmental impact at every level of our operations.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Our baseline year is 2023, set in line with the Greenhouse Gas Protocol (GHG) standards. This baseline captures our initial emissions and provides a reference point for future reduction efforts.

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

SRP Ltd. adopts the Greenhouse Gas Protocol (GHG) as the primary framework for quantifying, disclosing, and controlling greenhouse gas emissions. This internationally recognised standard offers a comprehensive and standardised approach to accurately measure, report, and manage emissions.

Prior to this initiative, SRP Ltd. had not publicly disclosed its emissions data. However, in alignment with the guidelines set forth in PPN-06-21, which prioritise environmental preservation, SRP Ltd. has designated 2023 as the baseline year for its emissions calculations.

By establishing 2023 as the baseline year, SRP Ltd. aims to provide a clear starting point against which future emissions reduction efforts can be assessed. Going forward, the company is committed to transparently reporting its emissions data in accordance with the GHG Protocol, contributing to its environmental responsibility and sustainability goals.

Baseline & current year (2023) emissions:

EMISSIONS	TOTAL (tCO ₂ e)
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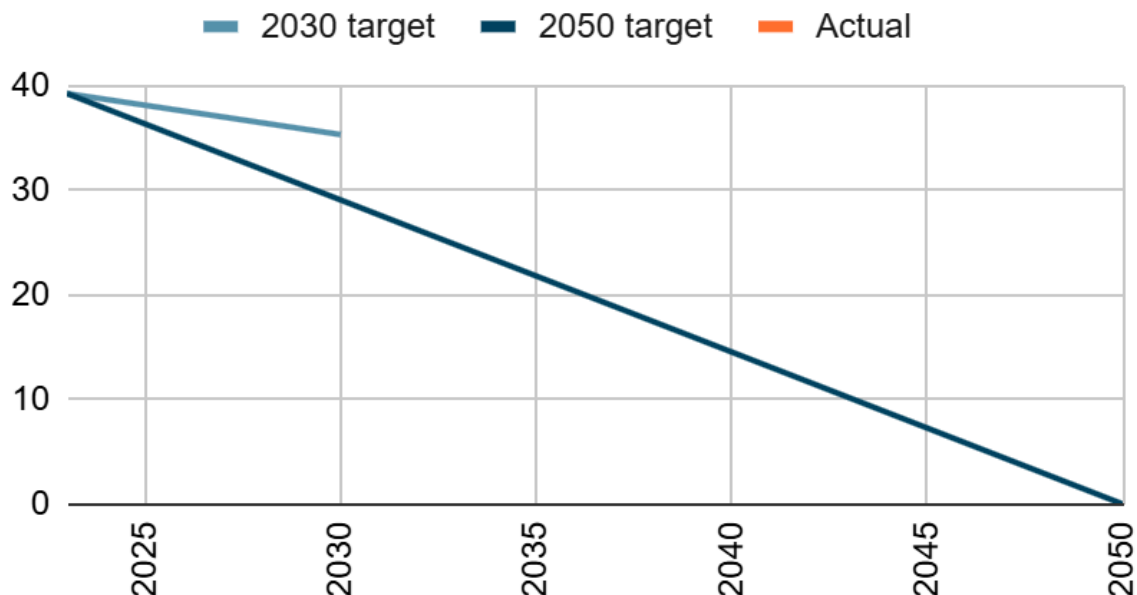
Scope 1 (gas)	0
Scope 2 (electricity)	0.73
Scope 3 (Included Sources)	Includes emissions from business travel, waste, water, employee working from home, employee commuting, purchased goods and services, upstream and downstream transport and distribution. 38.53
Total Emissions	39.26

Emissions reduction targets

SRP Ltd. aims to reduce carbon emissions significantly by 2030, with a target reduction of 10% from our 2023 baseline. To support this, we have implemented the following reduction strategies and are committed to transparent annual reporting on our progress.

Progress against these targets can be seen in the graph below:

Emissions Reduction Targets



Carbon Reduction Projects

Our ongoing sustainability projects include:

1. Sustainable Commuting Initiatives

- We encourage all employees to utilise green transportation options. This includes cycling, public transportation, and working remotely, which substantially reduces our commuting-related emissions.

2. Digital Documentation

- SRP Ltd. has adopted a fully digital documentation approach, reducing paper waste and minimising the carbon footprint associated with printing and paper disposal.

3. Flexible Working Arrangements

- Our team predominantly works from home, which cuts transportation-related emissions and reduces our energy use at a central office.

4. Supplier Collaboration

- Our critical subcontractor has achieved ISO 14001 certification, aligning our supply chain with internationally recognized environmental management standards.

Future Carbon Reduction Projects

To build on our existing efforts, SRP Ltd. is exploring and planning additional initiatives to further reduce emissions:

1. Reduction of Packaging Materials

- We plan to optimise our packaging process by minimising material usage, opting for recyclable and biodegradable materials, and exploring lightweight options to decrease associated transport emissions.

2. Energy Efficiency Enhancements

- We aim to transition to LED lighting and automated lighting controls in any operational spaces we occupy. Promote energy-saving practices for employees working from home.

3. Sustainable Procurement

- SRP Ltd. intends to implement more sustainable procurement practices to source eco-friendly materials for both product and office needs.

4. Other Initiatives

- Partner with couriers offering carbon-neutral shipping options, consolidate shipments to reduce frequency, and switch to eco-friendly packaging materials.
- Partner with suppliers committed to reducing their carbon footprint, prioritise ISO 14001-certified suppliers, and incorporate environmental criteria in supplier selection.
- Support verified carbon offset projects, such as reforestation, renewable energy projects, and other initiatives through accredited providers, and integrate offset purchases into the annual budget.
- Implement an eco-challenge program that rewards green commuting, energy savings, and waste reduction, and host annual sustainability workshops.
- Continue expanding digital workflows, invest in secure digital storage, and reduce reliance on physical documentation across all departments.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard⁴ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting⁵.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁶.

This plan has been approved by the SRP Ltd. Board of Directors, demonstrating our commitment to reducing emissions and advancing toward Net Zero.

Signed on behalf of the Supplier:

Thomas Antalffy - Managing Director



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Date: November 2024

⁴ <https://ghgprotocol.org/corporate-standard>

⁵ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁶ <https://ghgprotocol.org/standards/scope-3-standard>